

Golden Eagle Acres Metro District No. 1 2024 Budget

General Fund

Modified accrual basis	2022 Actual	2023	2023	2024
		Budget	Estimated Actual	Budget
Beginning Fund Balance	26,419	115,363	115,363	104,362
Income				
Builder/Development Fee	22,500	10,000	-	-
Fines	525	-	1,000	-
Interest Revenue	106	-	195	-
Design Review Fees	400	1,000	500	-
New Building Review Fees	1,750	1,000	-	-
Setup and Transfer Fees	-	-	-	-
Intergovernmental Revenue	288,076	230,902	228,019	223,201
Other Income	-	-	-	-
Total Income	313,357	242,902	229,714	223,201
Expense				
<i>General and Administrative</i>				
Management & Accounting Services	37,000	48,180	48,180	51,000
Other Management Fees	-	-	-	-
Audit	18,500	18,000	18,000	18,000
Design Review Fees	1,450	1,000	500	-
New Building Review	-	1,000	-	-
Legal	7,292	15,000	22,000	10,000
Election	376	7,500	-	-
Administrative Services	-	-	-	-
Insurance	875	15,000	12,998	13,648
Engineers	-	-	1,074	-
Bad Debt Expense	147	-	50	-
Office	738	650	650	650
Dues and Compliance	1,285	1,500	1,193	1,300
<i>Other</i>				
Contingency	-	16,000	-	5,000
<i>Landscape</i>				
Landscape Contract	14,018	15,000	15,000	17,560
Landscape Projects	583	7,500	6,570	7,500
Snow Removal	650	5,000	5,000	5,000
Sprinkler System Repairs	1,499	4,500	4,500	4,500
Meter Reading Software	-	500	-	-
Meter Equipment	-	5,000	-	-
Transfer Out	140,000	80,000	105,000	105,000
Total Expenses	224,413	241,330	240,715	239,158
Excess Revenue (Expenses)	88,944	1,572	(11,001)	(15,957)
Ending Fund Balance	115,363	116,935	104,362	88,405

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Special Fund - Water Enterprise

Modified accrual basis	2022 Actual	2023		2024
		Budget	Amended Budget	Budget
Beginning Fund Balance	87,145	104,562	265,037	181,228
Income				
Irrigation Water Fees	46,307	46,000	40,000	40,000
Interest Charges	112	-	209	-
Transfer In	-	80,000	80,000	105,000
Intergovernmental Revenue	278,628	215,683	212,199	196,917
Total Income	325,047	341,683	332,408	341,917
Expense				
<i>General and Administrative</i>				
Management	9,800	10,080	10,080	10,500
Insurance	-	2,500	2,500	2,500
Bad Debt Expense	1,694	500	1,000	-
Principal	-	217,920	262,920	205,510
Interest	89,105	77,763	77,763	70,000
Depreciation	29,754	-	29,754	29,754
<i>Utilities</i>				
Electric	5,074	4,500	6,000	6,120
Water Assessments	2,658	4,000	2,200	2,500
Irrigation System Repairs	5,561	15,000	22,000	25,000
Pumphouse	3,509	1,000	2,000	2,500
Total Expenses	147,155	333,263	416,217	354,384
Excess Revenue (Expenses)	177,892	8,420	(83,809)	(12,467)
Ending Fund Balance	265,037	112,982	181,228	168,761

Capital Projects

Modified accrual basis	2022 Actual	2023		2024
		Budget	Estimated Actual	Budget
Beginning Fund Balance	-	140,000	140,000	140,000
Income				
Transfer In	140,000	-	-	-
Total Income	140,000	-	-	-
Expense				
Capital Projects	-	50,000	-	50,000
Total Expenses	-	50,000	-	50,000
Excess Revenue (Expenses)	140,000	(50,000)	-	(50,000)
Ending Fund Balance	140,000	90,000	140,000	90,000